



# TREASURER-TAX COLLECTOR

COUNTY ADMINISTRATION CENTER · 1600 PACIFIC HIGHWAY, ROOM 112  
SAN DIEGO, CALIFORNIA 92101-2475 · (619) 531-5225 FAX (619) 595-4605

website: <http://www.sdtreastax.com>

BART J. HARTMAN  
TREASURER-TAX COLLECTOR

NEIL J. ROSSI  
CHIEF DEPUTY TREASURER

BEN TROVATEN  
CHIEF DEPUTY TAX COLLECTOR

## SAN DIEGO COUNTY TREASURER'S POOLED MONEY FUND INVESTMENT POLICY January 29, 2002

The attached Investment Policy and practices of the Treasurer are based on prudent money management principles and California State law, specifically Government Code Sections 27000.1 - 27000.5, 27130 - 27137, and 53600 - 53686. Section 53635 shall apply to a local agency that is a county, or other local agency that pools money in deposits or investments with other local agencies, including local agencies that have the same governing body. However, Section 53601 shall apply to all local agencies that pool money in deposits or investments exclusively with local agencies that have the same governing body. The practices of this office will always comply with the legal authority and limitations placed on it by the governing legislative bodies. The implementation of these laws, allowing for the dynamics of the money markets, will be the focus of this policy statement. When investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds the objectives of this office shall be:

1. The primary objective shall be to safeguard the principal of the funds under the Treasurer's control.
2. The secondary objective shall be to meet the liquidity needs of the participants.
3. The third objective shall be to achieve an investment return on the funds under control of the Treasurer within the parameters of prudent risk management.

The monies entrusted to the County Treasurer (the Fund) will comprise an actively managed portfolio. By this it is meant that the Treasurer and his staff will observe, review, and react to changing conditions that affect the Fund. This shall be viewed as a full-time responsibility by the Treasurer and his staff. The authority to execute investment transactions that will affect the Fund will be limited to:

Treasurer  
Chief Deputy Treasurer  
Chief Investment Officer  
Investment Officers

The Treasurer and the above staff will meet on a regular basis to discuss current market conditions and future trends and how each of these affects the Fund.

BART J. HARTMAN  
Treasurer-Tax Collector